

# AgBank expected to set IPO record

A share sale at Agricultural Bank of China is set to be the world's biggest initial public offering, or IPO. AgBank – the last of China's so-called "big four" to go public – aims to sell a 14 percent stake for \$23 billion

1997	\$10bn	<b>Telstra</b> ( <i>Australia</i> ). Partially privatized when one-third stake was sold by Australian government
2000	\$10.6bn	<b>AT&amp;T Wireless Services</b> ( <i>U.S.</i> ). Listing was completed shortly before market plunged following dot-com crash
2006	\$10.6bn	<b>Rosneft</b> ( <i>Russia</i> ). Flotation was controversial because Rosneft bought expropriated assets of rival Yukos
2010	\$11.1bn	<b>Dai-ichi Life Insurance</b> ( <i>Japan</i> ). World's largest IPO since Visa sold \$19.7bn in stock in March 2008
2006	\$11.2bn	<b>Bank of China</b> ( <i>China</i> ). Investors undeterred by widespread corruption in China's financial system
1996	\$13.0bn	<b>Deutsche Telekom AG</b> ( <i>Germany</i> ). Retail investors made up for lack of interest from institutions
1999	\$17.4bn	<b>ENEL</b> ( <i>Italy</i> ). Rome-based energy company plans to sell further 49% of stock in 2010
1998	\$18.4bn	<b>NTT Mobile Communications Network</b> ( <i>Japan</i> ). Winner during dot-com bubble
2008	\$19.7bn	<b>Visa</b> ( <i>U.S.</i> ). World's largest credit card network became America's largest IPO
2006	\$21.9bn	<b>Industrial &amp; Commercial Bank of China</b> ( <i>China</i> )