

Key issues at G20 summit in Toronto



BANK REGULATORY REFORM

■ G20 pledged to introduce by end of 2012 much higher bank capital and liquidity requirements to prevent repeat of funding crisis that pushed banks to brink of collapse in 2008

■ Banks say proposals for them to hold more capital and liquidity and a wider regulatory crackdown will cut 3% off economic growth over next five years in U.S., euro zone and Japan and cost 10 million jobs

RECOVERY

■ Many European governments, including UK, have implemented severe austerity measures to cut sovereign debt levels

■ U.S. **President Barack Obama** warns that drastic cuts to public spending could jeopardise tentative global recovery and risk 1930s-style depression

IRAN SANCTIONS

■ U.S., Britain, other EU leaders, and Russian **President Dmitry Medvedev** back efforts to boost UN sanctions against Iran over its nuclear programme, but two of the other G20 members, Turkey and Brazil disagree

INTERNATIONAL AID

■ G20 leaders' pledges at previous summits have failed to deliver. UN review will show rich countries will fall short by \$20bn of \$50bn on Millennium Development Goals

AFGHANISTAN

■ President Obama is under pressure to show other leaders that campaign against Taliban will prevail despite sacking of **Gen. Stanley McChrystal**

■ New Australian PM **Julia Gillard** says Canberra will stay the course, but Canada, Netherlands and Poland plan to pull their troops out