Economic impact of Gulf of Mexico oil spill MISSISSIPPI ALABAMA **GEORGIA** Mobile **LOUISIANA** ⊚ Pascagoula Pensacola Panama City Real estate: Shore-area property values New from Venice. Orleans Waters closed to fishing: Louisiana, to Fishing and tourism contribute Clearwater. \$10 billion to Louisiana economy Florida, forecast Venice to fall by \$4.3bn Tourism: Deepwater Florida faces Clearwater Horizon incident loss of \$10.9bn @ April 20 if tourism falls by 50% 0 **FLORIDA** m Cost to BP: Estimated \$37 billion in cleanup Cape O Coral and reimbursements for economic Loop current: Counterdamage to fishing Miami Jet of warm water current: and tourism threatens to carry oil Has trapped industries, and slick through Florida surface oil Federal costs Strait to join powerful Gulf Stream current 100 miles 160km Extent of oil on surface, June 15 Florida Keys: 6,000 coral reefs under threat Size of spill: Two teams of scientists, the Plume Team and Mass Balance Team, are estimating extent from undersea video of well and satellite images of oil on sea surface Mass Balance (maximum to June 14): 172 million litres Plume Team (revised estimate): 543 million litres Exxon Valdez, Alaska, 1989: 40.9 million litres Collision between Atlantic Empress and Aegean Captain in Caribbean, 1979: 340.7 million litres Ixtoc offshore well in Gulf of Mexico, 1979: 556.5 million litres 1,415 million litres Oil entering all world's oceans in single year:

Picture: Associated Press

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Sources: BP, NOAA, University of Central Florida, CoStar Group Inc., Credit Suisse Group