## **Football finances continue to swell**

European football has proved resistant to the economic downturn, with the football market growing to €15.7 billion in 2008-09 and revenues of €7.9bn in the top five leagues. Despite UEFA's demand for cost control, wages continue to spiral, exceeding €5bn for the big five alone



**Bundesliga**Revenue **€1,575m** *Up* €137m,10% on 2007-08

SPAIN La Liga Profit unknown
Revenue €1,501m

A Growth of

Barcelona and Real Madrid
offset by €30m aggregate
loss at other clubs

Loss
€116m

Barcelona and Real Madrid
offset by €30m aggregate
loss at other clubs

Up 12%

▲ Ūp 11%

\*€93m revenue increase at

€63m. up 4%\*

Source: Deloitte