

# Eurozone battles economic meltdown

The debt crisis that has forced the European Union and the International Monetary Fund to orchestrate a  $\square 110$  billion bailout for Greece risks spreading to Portugal and Spain. Combined foreign-bank exposures to the three eurozone nations currently stands at over  $\square 1.2$  trillion

Foreign banks' lending to governments, banks and private sectors of Greece, Portugal and Spain:  $\square 1.27$  trillion (Q4 2009)

