Growing cost of Iceland's eruption

The cost from the volcanic ash cloud for Europe's aviation industry has spiralled to an estimated \$1.5-\$2 billion. The International Air Transport Association predicted last month that airlines will lose a collective \$2.8bn in 2010 after an estimated \$9.4bn cumulative loss last year



Sources: IATA, airlinefinancials.com, Centre for Asia Pacific Aviation, Civil Air Navigation Services Organisation