

Airlines suffer record drop

International airlines suffered their biggest decline in traffic since 1945 last year. Passenger demand fell 3.5% while freight traffic fell 10.1% as the global downturn hit demand



GROWTH 2009 vs. 2008	Passenger traffic	Freight traffic
Africa	-6.8%	11.2%
Asia / Pacific	-5.6%	-9.2%
Europe	-5.0%	-16.1%
Latin America	0.3%	-4.0%
Middle East	11.2%	3.9%
North America	-5.6%	-10.6%
Industry	-3.5%	-10.1%

IATA says airlines lost \$11bn in 2009 and could lose further \$5.6bn in 2010