

Spyker deal to save Saab

General Motors is to sell its loss-making Saab Automobile brand to Dutch luxury car maker Spyker for \$400 million – \$74 million in cash and deferred shares worth \$326 million. Under the deal, Spyker will form a new company, Saab Spyker Automobiles



S P Y K E R

CEO	Victor R. Muller
Head office	Zeewolde, Netherlands
Revenue (2008)	□7.85m / \$11.05m
Loss	□24.7m / \$34.78m
Production (2009)	43 cars
Employees	132
Key models: C8 Aileron (above) and D8 luxury sport utility vehicle	

S A A B

CEO	Jan-Ake Jonsson
Head office	Trollhattan, Sweden
Revenue (2008)	□1.6bn / \$2.3bn
Loss	□278m / \$392m
Production (2009)	20,791 cars
Employees	3,400
Key models: 9-3 and 9-5 sedans, plans for new 9-4 SUV	

Sources: Bloomberg, Spyker, Saab Automobile

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