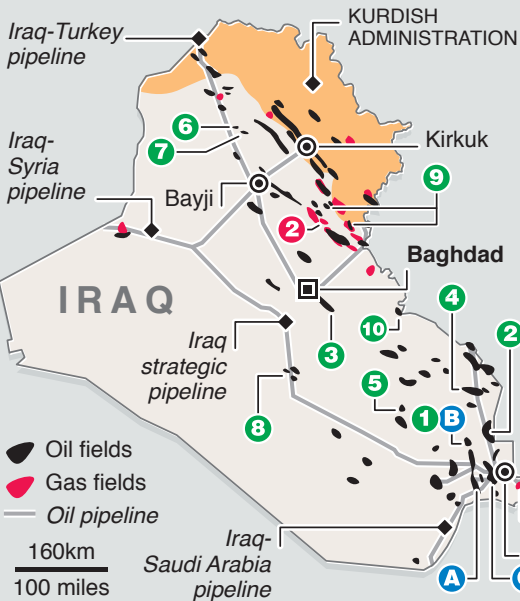


# Iraq's second bidding round on oil fields

Iraq is to auction off contracts for 10 untapped oilfields, the latest move in a plan to catapult it into the big league of oil producers. The first auction in June was largely unsuccessful after most foreign oil companies rejected the price Baghdad set for each barrel produced



## OIL FIELDS FOR TENDER Reserves (bn barrels)

<b>1</b>	West Qurna-2	12.9
<b>2</b>	Majoon	12.6
<b>3</b>	East Baghdad	8.1
<b>4</b>	Halfaya	4.1
<b>5</b>	Gharaf	0.9
<b>6</b>	Najmah	0.9
<b>7</b>	Qaiyarah	0.8
<b>8</b>	Middle Furat (Kifl, West Kifl, Merjan)	0.6
<b>9</b>	Eastern Fields (Nau Doman, Gilabat, Qumar)	0.3
<b>10</b>	Badra	0.1
<b>TOTAL:</b>		<b>41.3</b>

## GAS FIELDS FOR TENDER (Trillion cubic feet)

<b>1</b>	Siba	0.1
<b>2</b>	Khashem Al-Ahmar	0.1
<b>TOTAL:</b>		<b>26*</b>

\*Includes associated natural gas from oil fields in bidding

## DEALS REACHED TO DATE

Oil Field Reserves	Consortium names	Current Output Planned	Price per barrel Status
<b>A</b> Rumaila 17bn barrels	BP, UK CNPC, China	1m bpd 2.85m bpd	\$2 Deal signed
<b>B</b> West Qurna-1 8.7bn barrels	Exxon Mobil, U.S. Royal Dutch Shell, NED	280,000 bpd 2.3m bpd	\$1.9 To be approved
<b>C</b> Zubair 4bn barrels	Eni SpA, Italy; Occidental Petroleum Corp. U.S.; KOGAS, South Korea	200,000 bpd 1.1m bpd	\$2 To be approved