

Friday, December 11

ON THIS DAY



▲ 2008: U.S. businessman Bernard Madoff was arrested and charged with fraud after he admitted running a vast Ponzi scheme that defrauded thousands of investors of \$65 billion

1931: Japan abandoned the gold standard

1937: The Fascist Grand Council in Rome withdrew Italy from the League of Nations

1990: Albania's ruling Communist Party authorised the establishment of opposition political parties

2008: At least 48 people died when a suicide bomber targeted a crowded restaurant in the Iraqi city of Kirkuk