

BA-Iberia merger deal

British Airways and Spanish airline Iberia have reached a preliminary agreement for a merger to create the world's third largest airline by revenue. Under its terms, Iberia would take a 45% stake and BA a 55% stake in the new carrier



	BA	Iberia	Total
Aircraft	245	174	419
Destinations	148	109	257
Passengers per year	33m	28.5m	61.5m
Staff	45,140	22,514	67,654
Revenue	£8.9bn	□5.4bn	\$23.1bn

Iberia has biggest share of Europe-Latin America market. BA is leading airline on North Atlantic routes and has strong Europe-Asia connections