

# Fuelling the dragon: China's grab for Africa

Since 2000, China has become a major economic player in Africa with its foreign direct investment (FDI) driven by the search for oil and minerals

China's FDI stock (investment 2000-06, \*2000-05)

**Algeria \$247m**

China has also signed \$525m oil field, \$350m oil refineries deal

**Libya \$29m**

2009: Libya blocked China's \$462m bid to take over Canadian Verenex Energy

**Sudan \$1.6bn\***

China's largest overseas oil project. Sudan now sends 60% of its oil output to China

**Kenya \$46m**

Offshore oil exploration deals

**Guinea:**

\$7bn oil and minerals deal with junta

**Chad:** Building 300km pipeline

**Côte d'Ivoire \$25m**

China-India joint venture to explore deep water oil field off coast

**Nigeria \$216m**

Bought 45% stake in Akpo field for \$2.3bn. In advanced talks to take over under-utilized blocks owned by Royal Dutch Shell

**Gabon \$51m**

Deals for three oilfields under discussion

**Angola \$37m**

Developing \$1.4bn oil deal. China's largest oil supplier, covering 18% of its needs

**Zimbabwe \$41.6m\***

Investment in platinum, gold, nickel and diamond mines

**Democratic Republic of Congo \$38m**

\$9bn deal to refurbish war-ravaged cobalt, copper mines and associated infrastructure

500 miles  
800km