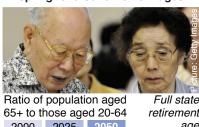
Pensions timebomb The economic crisis is forcing

governments to address the growing pension burden of an ageing population - with many opting to raise retirement ages



*				Picture
Ratio of		Full	state	
65+ to those aged 20-64			retire	ment
2000	2025	2050		age
0	20	40	60%	
Japan				60
Italy				65

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2000	2025	2050		age	
0	20	40	60%		
Japan				60	
Italy				65	
France				60	

0	20	40	60%	
Japan				60
Italy				65
France				60
Germany	/			67
Russia				60
UK				65
Canada				65

Russia			60
UK			65
Canada			65
U.S.			67
EU			
OECD			
Taxed ea	rnings of	working a	ige

population support retirees Source: OECD © GRAPHIC NEWS