

# Competitiveness index

Switzerland has overtaken the U.S. as the world's most competitive economy, following the crash of the U.S. banking system. Countries with a large focus on financial services, such as the U.S., UK and Iceland, were the main losers of the crisis



**Ranking**     *Ranking*  
**2009-10**     *2008-09*

<b>1</b>	Switzerland	<b>2</b>
<b>2</b>	United States	<b>1</b>
<b>3</b>	Singapore	<b>5</b>
<b>4</b>	Sweden	<b>4</b>
<b>5</b>	Denmark	<b>3</b>
<b>6</b>	Finland	<b>6</b>
<b>7</b>	Germany	<b>7</b>
<b>8</b>	Japan	<b>9</b>
<b>9</b>	Canada	<b>10</b>
<b>10</b>	Netherlands	<b>8</b>

<b>11</b>	Hong Kong	<b>11</b>
<b>12</b>	Taiwan	<b>17</b>
<b>13</b>	UK	<b>12</b>
<b>14</b>	Norway	<b>15</b>
<b>15</b>	Australia	<b>18</b>
<b>16</b>	France	<b>16</b>
<b>17</b>	Austria	<b>14</b>
<b>18</b>	Belgium	<b>19</b>
<b>19</b>	Korea	<b>13</b>
<b>20</b>	N. Zealand	<b>24</b>

Source: WEF, 2009 Global Competitiveness Index

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