

Key issues facing G8 leaders



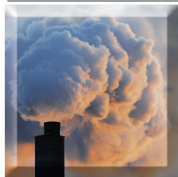
message on global economic outlook. Leaders to look at when to launch exit strategies from downturn

ECONOMIC CRISIS:
G8 summit to open with statement likely to focus on signs of stabilization in major economies aimed at sending positive



values of integrity and transparency, sense of fiscal duty and banning protectionism

FINANCIAL REGULATION:
Italy pushing for agreement on “global standards” of regulation, including promoting



“Major Economies Forum”, 17-member group including developing nations such as China, India and Brazil, will consider goal of halving global carbon emissions by 2050

CLIMATE CHANGE:
Goal to limit global warming to no more than 2 degrees Celsius since pre-industrial times likely to be agreed.



Members will also discuss setting up taskforce to monitor possibility of food security fund

FOOD SECURITY:
More than \$12 billion expected to be committed to agriculture development over next three years.



North Korea’s nuclear test in May and firing of seven ballistic missiles last week, expected to be condemned

SECURITY ISSUES:
Leaders to focus on how to balance diplomacy with tougher actions against Iran over its nuclear programme.



reserve currency, after Chinese central bank recently proposed that the world move away from reliance on U.S. dollar

WORLD RESERVE CURRENCY:
China – largest holder of U.S. Treasury debt – could raise sensitive issue of new world