

Michael Jackson's financial legacy

A worldwide surge in sales of Michael Jackson albums could transform the value of the superstar's assets, which faced being overwhelmed by an estimated \$400m-\$500m in debts attached to them



Sony/ATV: In joint venture with Sony in 1985, Jackson outbids **Paul McCartney**, paying \$47.5 million for 50% interest in music publishing catalogue that includes rights to over 250 Beatles' songs

Liabilities

Catalogue used as collateral for around \$300m in loans held by Barclays

Value of asset to Jackson
\$500m-\$1bn

Loans
\$300m



Mijac: Catalogue that controls publishing rights to Jackson's recordings will see most direct benefit from his return to top of charts. Since his death, record sales have surged by over \$17 million with 5,000% increase in digital downloads

Value of Mijac should easily exceed \$73m Barclays loan secured on it

Value
\$50-\$100

Loans
\$73m

Neverland: Ranch bought in 1988 for \$17m, fitted with fairground rides and zoo at cost of \$35m. Saved from foreclosure in 2008 with \$22.5m loan issued by **Colony Capital**

Pictures: AP



Could be big earner for Jackson estate if opened to public like Elvis Presley's **Graceland**

Value
\$75-\$100

Loan **\$22.5m**

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