Britain's soaring debt Prime Minister Gordon Brown

used to have a "golden rule" that Britain's overall debt should not exceed 40% of Gross Domestic Product. New Institute for Fiscal Studies forecasts predict that Public Sector Net Debt (PSND) could rise to over 70% of GDP

Forecast PSND as % of GDP Including bail-out of 90 banking sector: 82.4% 70 IFS: **73.5%** 36.3% 50 Government forecast 30 peak in 2013-14: 57.4% 07 08 09 10 11 12 13 14 15 *Actual PSDN 2007-08 £516bn 2014-15 **£1,513bn** Forecast

Equivalent to £49,400 per taxpayer Source: Institute of Fiscal Studies © GRAPHIC NEWS