

Obama earnings

U.S. President Barack Obama and wife Michelle reported earnings of \$2.66 million last year, the vast majority from book sales. The average U.S. income is \$50,000



INCOME: \$2,656,902

Federal tax

\$855,323

State tax

\$77,883

Book sales:

\$2,479,648

Salaries,

investments:

\$177,254



Charitable donations

\$172,050

Earnings after tax, donations

\$1,551,646