

# Public costs of banking failures

Britain has spent almost a fifth of its gross domestic product – more than any other major economy – on bailing out its shattered banking system, according to an assessment by the International Monetary Fund

\*Includes capital injections, purchases of bank assets and Treasury-backed support from central banks

Government  
financial sector  
bailouts as  
proportion  
of GDP\*

**19.8%**

UNITED  
KINGDOM

**13.8%**

NORWAY

**8.8%**

CANADA

**6.3%**

UNITED STATES

**6.2%**

NETHERLANDS

**5-6%**

SWEDEN 5.8%  
GREECE 5.4%  
AUSTRIA 5.3%  
IRELAND 5.3%

**4-5%**

BELGIUM 4.7%  
SPAIN 4.6%

Germany **3.7%**

Portugal **2.4%**

France **1.5%**

Italy **1.3%**

Saudi Arabia **1.2%**

Switzerland **1.1%**

Hungary **1.1%**

Australia **0.7%**