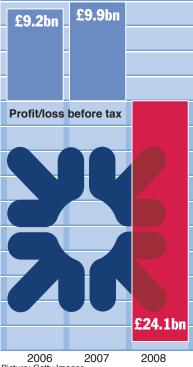
RBS reports record corporate loss

The Royal Bank of Scotland (RBS) has reported losses of £24.1 billion – the largest annual loss in UK corporate history – dwarfing the previous record of £14.9bn incurred by Vodafone in 2005



Global headquarters: Edinburgh
Chief executive: Stephen Hester

RBS employees: 136,600
UK employees 106,000
UK jobs expected to be axed 20,000

Customers 40 million

■ 2007: RBS buys Dutch investment bank *ABN Amro* for 71bn euros

Oct 2008: Chief executive Sir Fred Goodwin sacked after government "Super Monday" £20bn bank bail-out. Taxpayer now owns 68% of RBS

Feb 2009: Taxpayers fund Asset Protection Scheme, insuring more than £325bn of RBS's toxic assets



Treasury under pressure to find ways to claw back some of payout to former chief executive. Sir Fred Goodwin is paid £650,000-a-year pension for life from his £16m RBS pension pot