

Monday, March 16

ON THIS DAY

BEAR STEARNS



▲ **2008:** JPMorgan Chase offered to buy investment bank Bear Stearns after the 85-year-old bank collapsed due to liquidity problems caused by the subprime mortgage crisis

1787: German physicist Georg Ohm, who gave his name to the unit which measures electrical resistance, was born

1872: The first FA Cup Final took place at London's Kennington Oval

1926: The first liquid-fuel rocket was launched in Massachusetts

1984: South Africa and Mozambique signed a non-aggression pact near the border town of Komatipoort