

Global response to the crisis

1 United Kingdom: Government is to inject up to **£400 billion** of taxpayer cash to recapitalize banks and unfreeze interbank lending markets. Savings guaranteed to **£50,000**

2 Iceland: Three largest banks taken into state ownership. Russia has offered more than **\$5bn** in emergency loans

3 Ireland: **€400bn** guarantee for all bank deposits and debts

4 Netherlands: Government ready to inject **€20bn** into country's banks

5 Germany: Plan to inject **€400bn** into banks. All savings guaranteed

6 France: SPPE – "State Participation Society" to take stakes in struggling banks

7 Hungary: Proposal to guarantee savings to **\$67,000**

8 Spain: **€30bn** plan to buy up bank assets. Savings guaranteed to **€100,000**

9 Portugal: **€20bn** to guarantee liquidity of banks. All savings protected

10 Switzerland: Bankers' association says no Swiss bank will be allowed to collapse

11 Italy: Plan to recapitalize failing banks. Savings guaranteed to **€103,000**

12 Saudi Arabia: **\$39.7bn** available to help banks. Interest rate cut for first time in two years

Norway: **€41bn** bailout of mortgage debt

Russia: **\$36.4bn** to help banks

13 Canada: Plan to buy up to **C\$25bn** in insured mortgages from banks

14 United States: Part of **\$700bn** bailout fund being considered for "equity injection" – temporary part-nationalization – for failing banks. Savings guaranteed to **\$250,000** per account

15 India: **\$12.2bn** injected into money markets after rupee plunged to all-time low

16 Japan: Considering boosting liquidity in banks and short-term funding markets

United Arab Emirates: All savings guaranteed

Eurozone: 15 countries agree joint plan to guarantee loans between banks, and provide government capital to protect ailing financial institutions

China: Has joined global interest rate offensive, cutting rates by 0.27%

International Monetary Fund: Emergency funds available to lend to developing countries hit by crisis

17 Taiwan: Halved daily limit that shares can fall. Extended ban on short selling

18 Australia: Central bank has cut key interest rate from 7% to 6%. Government has guaranteed all bank deposits – estimated at **A\$600-700bn** – over next three years

19 New Zealand: Plan to guarantee retail deposits, initially for two years

