## **Key players in Russia-Ukraine energy dispute**

Russia faces a heavy cost for its gas feud with Ukraine – its reputation as a reliable European trading partner, legal action over the disruption that has left millions of people in 15 European countries with severe gas shortages, and shrinking revenue from plunging energy prices



Vladimir Putin: Between 2000-08 Russia's former President built up monetary reserves of \$650 billion. Fall in oil price from \$147 a barrel in July to below \$50 has slashed reserves to \$438 billion, economy is expected to fall by 2-3%

## GGAZPROM

Gazprom: World's biggest natural-gas producer sells 30% of its gas to Europe. Russian state-owned company's market value has fallen from \$350 billion in 2008 to \$85 billion today. Analysts predict price of gas will fall from \$420 for 1,000 cubic metres in 2008 to around \$260



Viktor Yushchenko: Ukraine has been on poor terms with Russia since the 2004 *Orange Revolution* brought President Yushchenko to power. Says debtravaged economy cannot afford to pay \$450 gas price Gazprom demands



Yulia Timoshenko: Ukraine's pro-Moscow Prime Minister backs strategic deal with Russia for \$250 gas. In exchange Gazprom will be allowed to acquire 50% stake in Ukraine's pipeline system



## European Union: EU-backed deal with Russia to start pumping gas stalls within hours. European Commission chief Jose Manuel Barroso advises legal action against Russia and Ukraine over cuts



Angela Merkel: German Chancellor Merkel and Prime Minister Putin to discuss restoration of gas supplies. Success will win goodwill from European states struggling through winter without heat

Sources: Wire agencies, Stratfor

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