

Russia aims for global “gas cartel”

Russia is inviting other members of the Gas Exporting Countries Forum to make it a more formal organization, compared by critics to the oil cartel OPEC. Importers such as the Ukraine – which could have its Russian supply cut next month – fear the move could threaten prices and supplies

NATURAL GAS RESERVES (trillion cubic feet)

Three countries hold over 60% of proven reserves

Russia 1,680

Iran 948

Qatar 905

Saudi Arabia 253

UAE 214

U.S. 211

Nigeria 184

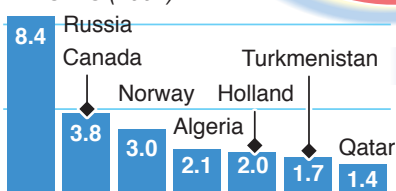
Venezuela 166

Algeria 159

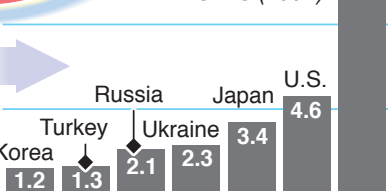
Iraq 112

Others 1,354

EXPORTS (2007)



IMPORTS (2007)



POSSIBLE MEMBERS

