

Wall Street swindle

Investors around the world are calculating how much they might have lost in what prosecutors allege was a \$50 billion Ponzi scheme by Wall Street trader Bernard Madoff to defraud investors



Bernard L. Madoff (left), Charles Ponzi (right). In 1920s Ponzi devised scam offering abnormally high profits to investors out of money paid in by subsequent investors

Estimated exposure

Santander	\$3.1 billion
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HSBC	\$1.0 billion
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Union Bancaire Privée	\$1.0 billion
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Natixis	\$605 million
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Royal Bank of Scotland	\$595 million
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BNP Paribas	\$467 million
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Reichmuth	\$325 million
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Nomura Holdings	\$302 million
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Banque Bénédict Hentsch	\$47 million
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Bramdean Alternatives	\$30 million
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Pictures: Associated Press,
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