

Gas “troika” to form OPEC-style cartel

Russia, Qatar and Iran – the three countries with the world’s largest natural gas reserves – have agreed to strengthen their co-operation with a view to forming a cartel similar to OPEC, raising fears among importers of a threat to prices and supplies in pursuit of aggressive foreign policies

NATURAL GAS RESERVES (trillion cubic feet)

Three countries hold over 60% of proven reserves

Russia 1,680

Iran 948

Qatar 905

Saudi Arabia 253

UAE 214

U.S. 211

Nigeria 184

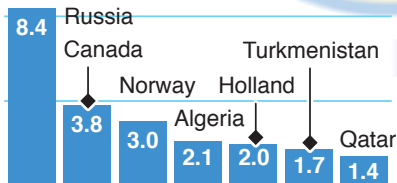
Venezuela 166

Algeria 159

Iraq 112

Others 1,354

EXPORTS (2007)



IMPORTS (2007)

