Record U.S. budget deficit The U.S. federal budget deficit for the year that ended September 30 soared to a record \$454.8 billion in 2008, surpassing the previous record of \$413 billion set by the Bush administration in 2004 \$hn 2000-200 \$236.2bn 2008surplus \$454.8bn 100 deficit 0 -100 -200 1993: Clinton -300 inherits \$255.1bn deficit -400 2004: \$413bn -500 1993-2001 2001-2009 **Bill Clinton** George W. Bush

Source: CBO © GRAPHIC NEWS