Iceland in meltdown Iceland's government has accepted

a \$5.4 billion loan from Russia to

bail out its banks, drawing up sweeping powers to nationalise them and sack executives over fears the nation could fall into bankruptcy Furo-Krona Iceland all-share index exchange 8000 6000 0.08 Banking sector – now on verge of collapse **GLITNIR** dominates Iceland's 0.04 2000 economy Oct 2007 Oct 2008 © GRAPHIC NEWS Source: Landsbanki