

Bradford & Bingley factbox

The Bradford & Bingley, Britain's largest buy-to-let mortgage provider, has become the latest victim of the deepening financial crisis, with the government buying up its mortgage portfolio and the Spanish banking giant Santander buying its branches and deposit book for £612m

■ **1851:** Bradford Equitable Building Society and Bingley Building Society established in northern England

Bradford & Bingley

■ **1964:** Societies merge to create Bradford & Bingley (B&B)

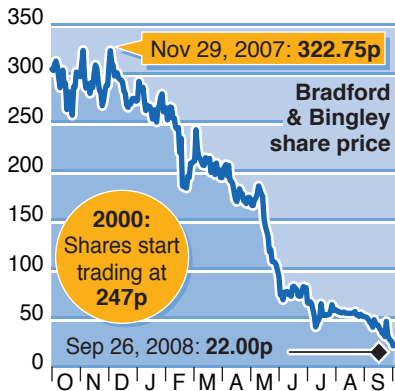
■ **2000:** B&B switches from building society to bank status and is listed on London Stock Exchange. B&B changes business model, offering risky "self-certify" loans and borrowing to boost its mortgage book

Head office: Bingley, West Yorkshire

CEO: **Richard Pym** (since Aug 2008)

Employees: **3,200**

Branches: **197**



Mortgage portfolio: **£50 billion**
loaned to **2 million customers**

Deposit portfolio: **£21 billion**
deposited by **1 million customers**