

Growth forecast lowered

The Organisation for Economic Co-operation and Development has warned that the global economic slowdown may last longer than expected. Real GDP growth in the 30-member OECD area is set to slow to 1.7% in 2009 compared with 2.3% forecast last December

REAL GDP GROWTH FORECASTS (%)

3.0
2.5
2.0
1.5
1.0
0.5

■ 2007
■ 2008
■ 2009

