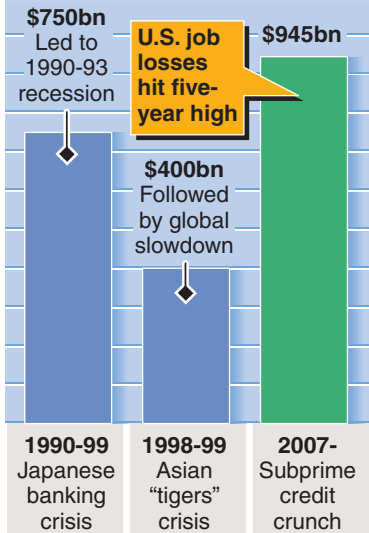


# \$1 trillion credit cost

Worldwide losses from the credit crunch will cost banks, pension funds and insurance companies almost one trillion dollars, according to the International Monetary Fund

## *Global cost of financial crises*

\$bn in 2007 values



Source: IMF

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