

# “SocGen” hit by fraud

French bank *Societe Generale* has uncovered “massive” fraud by a Paris-based trader which resulted in a loss of 4.9bn euros – the biggest ever by a single trader



**SOCIETE  
GENERALE**

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## SOCIETE GENERALE IN FIGURES

- Founded 1864, under Napoleon III
- Fourth largest bank in eurozone, with 467 billion euros in assets under management as of June 2007
- 22.5 million customers in France and worldwide
- 120,000 employees in 77 countries