## 20-year saga of al Yamamah arms deal

Key players: (Left to right)
British Defence Secretary
Michael Heseltine,
Attorney General
Lord Goldsmith,
Saudi Defence
Minister Crown
Prince Sultan bin
Abdul Aziz Al Saud,
Prince Bandar
bin Sultan

1986: Defence

Eurofighter Typhoon

Secretary Michael Heseltine signs phase one of all Yamamah deal

Typhoon

with Saudi government to build airbase and supply warplanes worth £43 billion

■ 1988: Phase two signed to supply warships and aircraft worth £10bn

■ 1991: Saudi and British aircraft fly side-by-side in Gulf War against Iraq

■ 1994: Documents submitted to House of Commons allege that *Mark Thatcher*, son of former prime minister *Margaret Thatcher*, received £12m in commission from al Yamamah deal

■ 2001: Serious Fraud Office (SFO) begins investigation into alleged corruption by BAE Systems

■ May 2004: Ministry of Defence police investigate allegations that BAE Systems won al Yamamah deal with aid of secret £60m slush fund

■ Nov: BAE Systems confirms it is being investigated by SFO, but strenuously denies any wrongdoing

■ Dec 2005: BAE Systems confirms new £20bn contract to supply Saudi Arabia with 72 *Eurofighter* jets

Nov 2006: Eurofighter deal stalls amid reports that Saudi governnment is unhappy about SFO probe

BAE SYSTEMS

■ **Dec:** France bids to sell **Rafale** – key rival to Eurofighter – to Saudi Arabia. British Attorney General Lord Goldsmith announces that SFO probe has been dropped

Jan 6, 2007: Saudi Defence Minister Crown Prince Sultan bin Abdul Aziz Al Saud confirms Eurofighter deal is back on track

Jan 17: Organization for Economic Cooperation and Development warns there are "serious concerns" about SFO inquiry being dropped

■ May: Swiss prosecutors reveal criminal investigation into possible al Yamamah-linked money laundering by BAE Systems

Jun: BBC investigation reveals that, for over a decade, secret payments of £120 million were paid into accounts controlled by Prince Bandar bin Sultan – ex-Saudi ambassador to America – who negotiated al Yamamah deal

June 11: BAE Systems announces independent committee to investigate its ethics in an attempt to head off likely bribes probe by U.S. Congress