

China eyes Latin America's oil and gas

Latin America is fast becoming a rich destination for China in its global quest for energy. China's footprint in Latin America now includes direct stakes in oil and gas companies, joint ventures with state companies and investment in transport, pipelines and refineries

1 Ecuador: China's **CNPC** and **Sinopec** oil companies control five oil fields which produce 27.4 million barrels a year, plus 36% stake in pipeline to coast

2 Colombia: Sinopec and India's **ONGC Videsh** buy 50% stake in **Ominex de Colombia**. Oil fields produce 7.3 million barrels a year

3 Venezuela: World's largest oil reserves outside Middle East. CNPC invests in 15 oil fields with reserves of 1 billion barrels in

Anzoategui State and is developing fields in oil-rich Orinoco river belt

4 Peru: CNPC owns 45% stake in **PlusPetrol Norte**. Argentinian-owned crude oil producer pumps 17.8 million barrels a year

5 Bolivia: China's proposed \$1.5bn investment in gas industry is on hold following President Evo Morales' plan to nationalize energy industry

6 Brazil: Deal between Sinopec and state-owned **Petrobras** for joint operation in exploration, refining, pipelines and petrochemicals

7 China involved in proposed mega-pipeline that will carry 17 million cubic metres of gas a day

