

OPEC's expanding grip on world oil market

Angola, the newest member of the Organization of Petroleum Exporting Countries (OPEC), is set to become part of the global energy body's quota system, potentially boosting output by up to 1.5 million barrels a day



U.S.: Consumes over 20 million barrels of oil a day, of which 12 million are imports

OPEC member
Date of joining

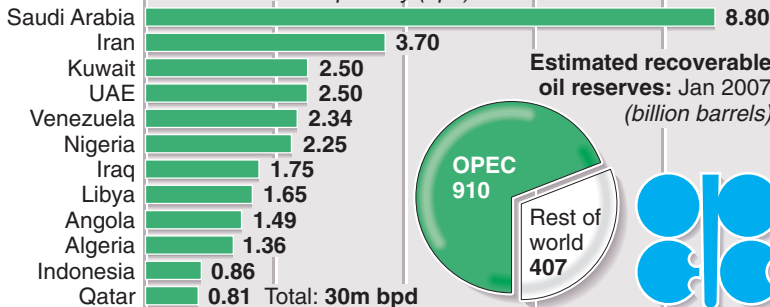
Prospective member



OPEC OIL PRODUCTION

Jan 2007

Millions of barrels per day (bpd)



Estimated recoverable oil reserves: Jan 2007
(billion barrels)

