

# Energy a critical issue for EU-Russia summit

Increasingly dependent on imported oil and gas as North Sea supplies dwindle, EU member states are pressing Russia to commit to a guarantee on supplies, while Russia – dependent on Europe for over half its foreign trade – seeks to secure access to EU markets and investment

## EU ENERGY NEEDS

Europe imports 950 million tonnes oil equivalent (*toe*) – **56%** of its total energy requirements

**Over a third of energy imports come from Russia**

## EU OIL IMPORTS

76% of required amount

**Russia**

**30%**

**Norway**

**18%**

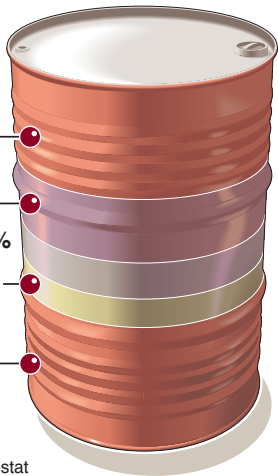
**Saudi 10%**

**Libya 8%**

**Other**

**34%**

**560m toe**



## RUSSIAN EXPORTS

Russia exports 250m *toe* crude and 160bn cubic metres of gas – 25% of country's GDP

**58% of Russian oil exports and 65% of gas exports go to EU**

## GAS IMPORTS

53% of required amount

**Russia**

**50%**

**Algeria**

**23%**

**Norway**

**22%**

**Other**

**5%**

**227m toe**

