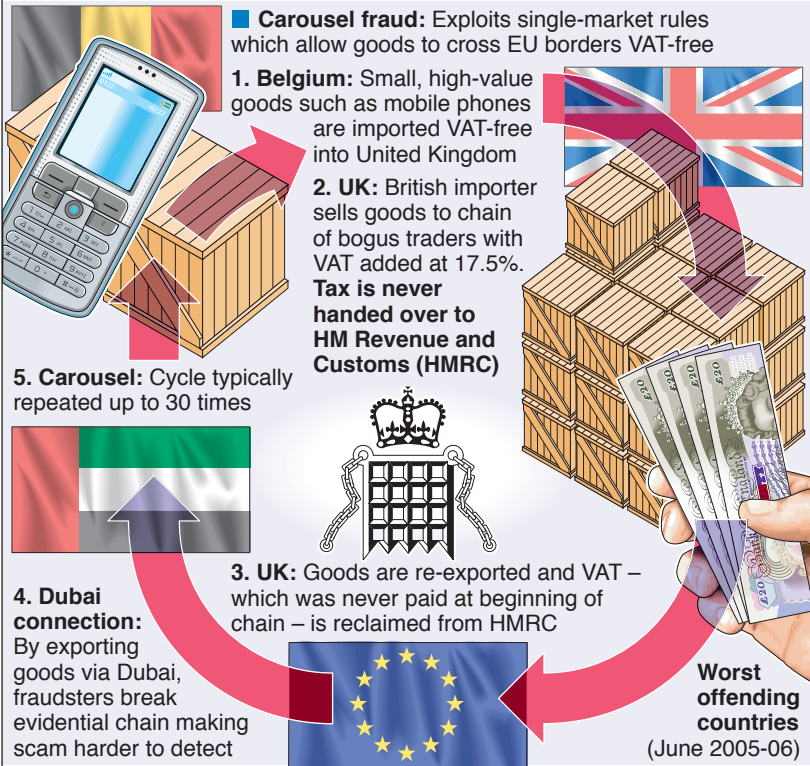


Carousel fraud soars in European Union

Despite a crackdown on VAT fraudsters, incidents of carousel fraud in the EU now stand at their highest level since 1999, according to Belgian anti-fraud taskforce *Cellule de Soutien*. The UK lost five times more money to VAT cheats than any other EU country in the year to June 2006



Worst offending countries

(June 2005-06)

