

OPEC ready to cut production

OPEC ministers are to hold an extraordinary meeting in Qatar to finalise a deal to cut one million barrels from daily output in a bid to halt a slide in prices, which have fallen by 20% since July's record high of \$78.40 a barrel

Oct 19: OPEC to decide whether to cut production from nominal 28m bpd quota or from current 27.5m bpd output

