## **Recent Arab investment in North America**

Members of the U.S Congress have raised national security concerns over the \$6.8 billion takeover of P&O by Dubai Ports World. The deal – which gives the United Arab Emirates state-owned company control over running six ports – is seen as a test case for Arab investment in America

## CANADA

P&O Ports container traffic (2004)

## UNITED STATES

Security: Only one in 15 containers inspected with dogs, radiation scanners or X-rays

Gulf of Mexico

■ Jan 2006: Saudi Prince Alwaleed bin Talal and Colony Capital agree to pay \$3.9 billion for Canada's Fairmont Hotels & Resorts Inc. The prince also has a \$10 billion stake in Citigroup – America's largest bank – 5.5% of shares in New York-based News Corp, and interests in media giant Time Warner and Apple Computer

Jan: United Arab Emirates-based Istithmar pays \$2 billion for 2.4% of Time Warner New York New Jersey 4.478.480

- Philadelphia 178,048
- 4 Baltimore 557,858
- 5 Miami 1,009,500
- 6 New Orleans 258.468
  - Total 6,482,354
- Nov 2005: Istithmar acquires prestigious 35-floor, 230 Park Avenue property in New York for \$705 million
- Aug: Dubai Aluminium (Dubal), one of the world's largest aluminium producers, acquires 25% stake in Canada's Global Alumina Corp for \$200 million
- Jan: Government-controlled *Dubai Holding* buys \$1 billion stake in *DaimlerChrysler AG*, becoming auto
  maker's third-largest shareholder