

# Caribbean oil pact

In a bid to counter U.S. influence in the region, Venezuela is to sell cheap oil to the PetroCaribe group of 13 Latin American countries

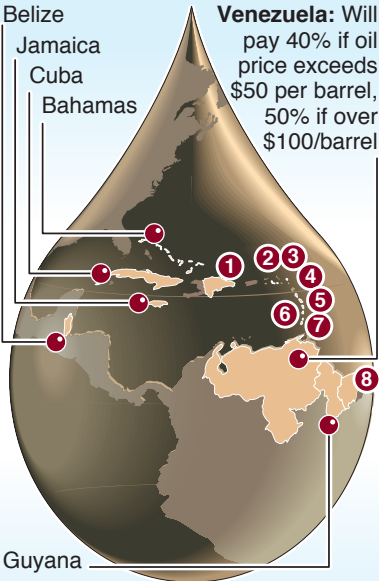
Belize

Jamaica

Cuba

Bahamas

**Venezuela:** Will pay 40% if oil price exceeds \$50 per barrel, 50% if over \$100/barrel



1. Dominican Rep.

2. St. Kitts

3. Antigua

4. Dominica

5. St Lucia

6. St Vincent

7. Grenada

8. Surinam

*Barbados, Trinidad and Tobago may join at later date*