

Soccer giants agree salary caps

Europe's most powerful football clubs, the G14 group, have announced plans for a salary cap and transfer pact to combat the spiralling wage demands and transfer fees that threaten the survival of many clubs

Total cost of players' wages and transfer fees as % turnover, 2000-01 season

0 25 50 75 100

Italy

Spain

France

England*

Portugal*

Germany

*1999-2000



Agreement

Salary ceiling limited to 70% of club's turnover

Other proposals

Lower minimum basic wage topped up with personal bonuses based on performance

Reduce squad size to 25

G14 group clubs

Italy: AC Milan, Juventus, Inter Milan

Spain: Barcelona, Valencia, Real Madrid

France: Marseille, Olympique Lyonnais, Paris St Germain

England: Arsenal, Liverpool, Manchester Utd

Portugal: Porto

Germany: Bayer Leverkusen, Bayern Munich, Borussia Dortmund

Netherlands: Ajax, PSV Eindhoven

Source: UEFA