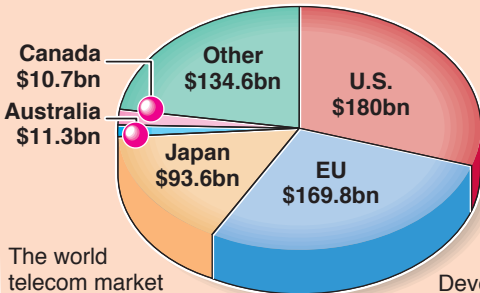


Open market in world telecoms

A deal by 68 World Trade Organisation members will bring to an end government and private monopolies in telecommunications – and could cut phone bills by up to 80%. From 1998, foreign companies will be able to compete in all major telecom markets alongside domestic operators

Current market value – \$600bn



The world telecom market is expected to grow by over \$1 trillion in the next decade

Developing countries require an estimated \$60bn p.a. investment in telecoms

Practical benefits



Investments
Changes in government will not affect regulations



Employment
1,000s of jobs will be created from unrestricted foreign investment



Phone bills
Competition will cut bills to U.S. levels, by up to \$1,000bn