

# GATT – limited agreement reached

## IMPORT DUTIES

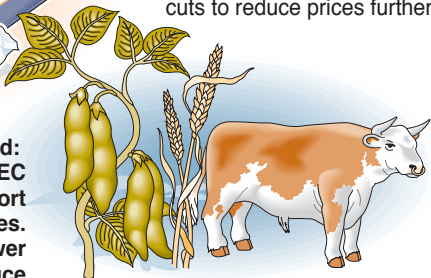


**Resolved:** Goal to cut import tariffs by average 33 per cent on thousands of products including foodstuffs, electronics, wood and metals.

Last-minute demands by some individual countries for bigger cuts to reduce prices further

## WORLD AGRICULTURE

**Resolved:** Accord between EC and U.S. to cut import barriers and subsidies. Agreement should lower food and tax bills, and reduce food mountains. Last-minute agreement by Japan to allow limited rice imports



## TEXTILES AND CLOTHING

**Resolved:** Agreement to phase out over 10 years the quota system which protects Western industries from cheaper Third World imports. India, Pakistan and U.S. still to agree final details. Deal should cut prices in rich countries and boost Third World income



## ANTI-DUMPING

**Resolved:** Compromise agreed to limit 'dumping' of goods, such as steel, on world markets. Americans

wanted tougher restrictions to stop Southeast Asian nations selling goods below cost to get foothold in foreign markets. Other countries wanted powers to stop U.S. and Europe using anti-dumping duties to keep out fair competition

## FILM AND TELEVISION

**Unresolved:** Europe and the U.S. 'agree to disagree' over American demands for more access to the European market for films and television programmes. In 1991, U.S.

production accounted for 81% of EC cinema screenings, over 70% of European box office takings and 54% of TV drama and comedy.

In 1992 EC imports of U.S. film and TV amounted to \$3.6bn – against \$288m in EC sales to the U.S.

