

The Autumn Budget at a glance

Tobacco/Alcohol

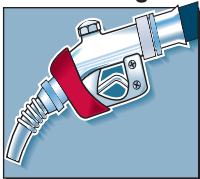


Beer	–	no change
Sparkling wine	UP	2p per bottle after Christmas
Spirits	–	no change for further year
Cigarettes	UP	11p per packet of 20 (7.3%)

All tobacco products to rise by 7.3%

Tobacco duties to rise 3% above inflation in future budgets

Motoring



Petrol and diesel	UP	3p per litre (13.6p per gallon)
Road tax (cars)	UP	£5 to £130
Road tax (lorries)	–	no change

Road fuel duties to rise 5% per year in future budgets

Taxation



Direct taxation: **Basic rates / personal allowances frozen**

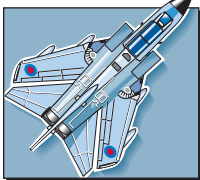
Married couples allowance: **To fall to 15% by 1995**

20% lower band: **Extended to £3,500 by 1995**

Indirect taxation: **No increase to VAT base**

New taxes: **On air travel and insurance premiums**

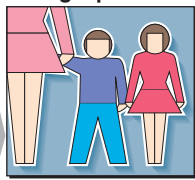
Defence



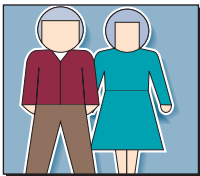
Spending to be cut by £250m in 94/95 and £500m in 95/96. Unused married quarters to be sold off

'Family credit' – new weekly payment of up to £28 to be made for child care to encourage return to work

Single parents



Pensioners



Increase of £4.00pw for couple on income support

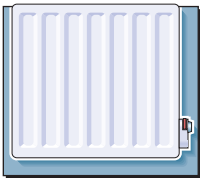
£35m boost to home energy efficiency scheme

New income bond, interest guaranteed for 5 years

All pensioners to receive help to offset VAT on fuel bills

Women's retirement age increased to 65 years by 2020

VAT on fuel



Help with bills – 3.5% rise in income related benefits. Cold weather payment rising to £7.50 by 1995

Student grants down 10%. Loan scheme to be expanded. New apprenticeship scheme

Education

