

Rescue plan for EC steel industry

Steel companies are planning to cut crude steel capacity by 30m tonnes in exchange for compensation by the EC for further job cuts. Facing losses of over £3bn for the second year, the total number of jobs is expected to fall from 370,000 at the end of 1992 to around 300,000

Employment in the EC steel industry 1992*

Germany 132,100

Italy 52,000

France 43,300

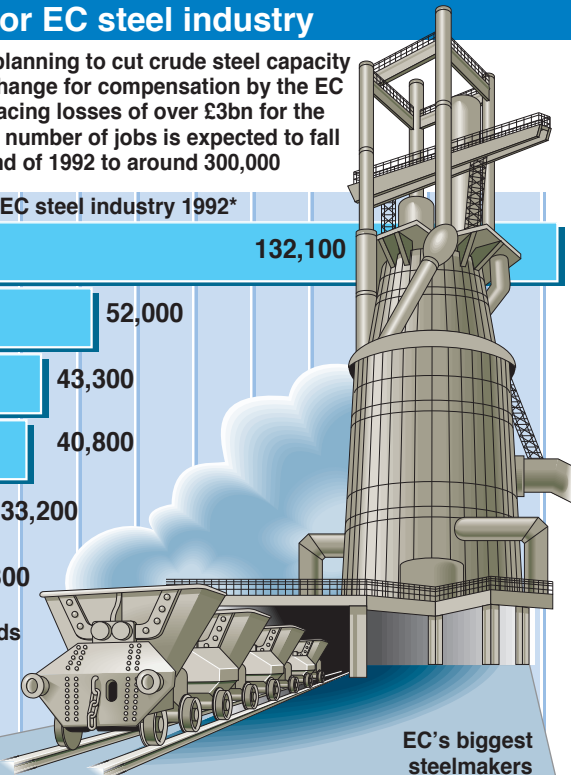
United Kingdom 40,800

Spain 33,200

Belgium 25,300

Netherlands 15,900

Luxembourg 7,600



EC's biggest steelmakers

Country (world ranking)

Million tonnes

Largest producers (1992)

Germany (6)	36.5	Thyssen, Krupp/Hoesch (under threat)
Italy (8)	24.5	Ilva (overmanned, privatisation plan)
France (11)	18.0	Usinor Sacilor (21.1m tonnes worldwide)
United Kingdom (12)	16.1	British Steel (produces 12.4m tonnes)
Spain (14)	12.3	Anzio (2.3m tonnes capacity to close)
Belgium (17)	10.3	Cockerill-Sambre (could face closure)
Netherlands (24)	5.4	Hoogovens (produces 5.2m tonnes)
Luxembourg (32)	3.1	Arbed (profitable, may bail out Belgium)

*Employees listed under European Coal and Steel Community Treaty

Source: Eurostat

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