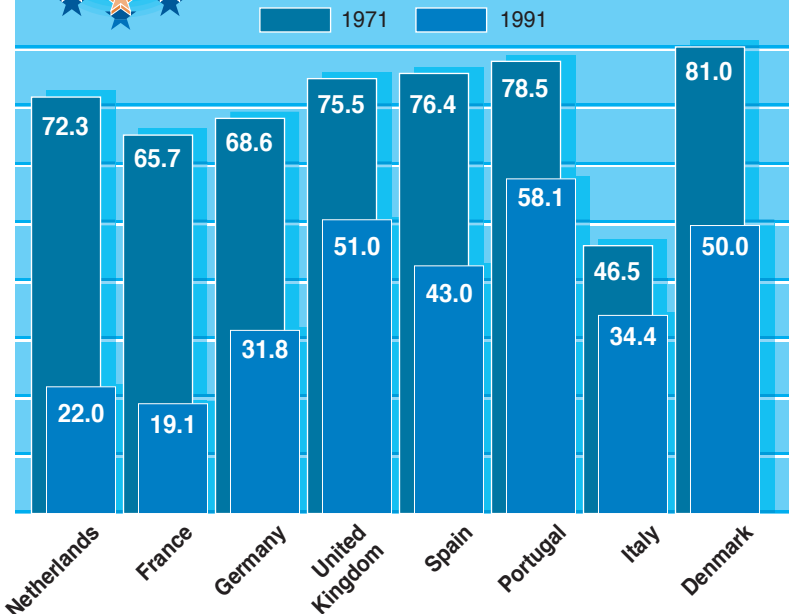


# The 'third age' – life after work

Twenty years ago most people aged 60 or over were employed but a shorter working life and improved life expectancy has substantially increased demand on pensions and health care – threatening a major imbalance in Europe's social security systems

% employment rates for men aged 60-64



Life after employment can be almost as long as the working life itself

Formative / training

Employment

Retirement

Years 10 20 30 40 50 60 70 80

Source: OECD, data unavailable for Belgium, Greece, Luxembourg, and Ireland. Germany and Denmark: 1989 figures

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