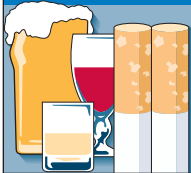


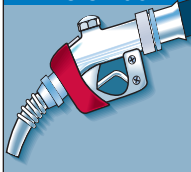
The Budget at a glance

Drinks / Tobacco



Beer	UP	1.5p per pint
Wine	UP	5.5p per bottle
Spirits	–	no change
Cigarettes	UP	10p per packet of 20
Small cigars	UP	4.5p per packet of 5

Motor fuel



Four-star petrol	UP	15p per gallon
Unleaded	UP	12p per gallon
Diesel	UP	10 per cent
Road tax (car)	UP	£15 to £125
Road fuel duties to rise 3% per year in future budgets		

Income tax



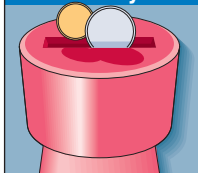
Personal allowance:	No change
20% band:	up £500 to first £2,500 taxable income
Basic rate:	Remains at 25p
Married allowance:	20% uniform rate from April 94
OAPs married allowance:	up £200 from April 94

VAT on fuel



Domestic fuel and power to be taxed at 8% from 1994, rising to 17.5% in 1995

Charity



Limit on payroll donations up to £900. Minimum gift attracting relief reduced from £400-£250

Business VAT



Threshold:	increases to £37,600 – up £1,600
Cash accounting scheme	increased to £350,000
Bad debts scheme	eased
VAT reclaimable on invoices	unpaid after 6 months
Misdeclaration penalty	eased – smaller surcharge

Company cars



Fuel scale:	Increased 20%
Company car scale:	Increased 8% – to be replaced by rate calculated at 35% of list price in 1994-95. Discounted by 33% for over 2,500 business miles and 66% for 18,000 business miles per year
New scale to be introduced for company vans	