

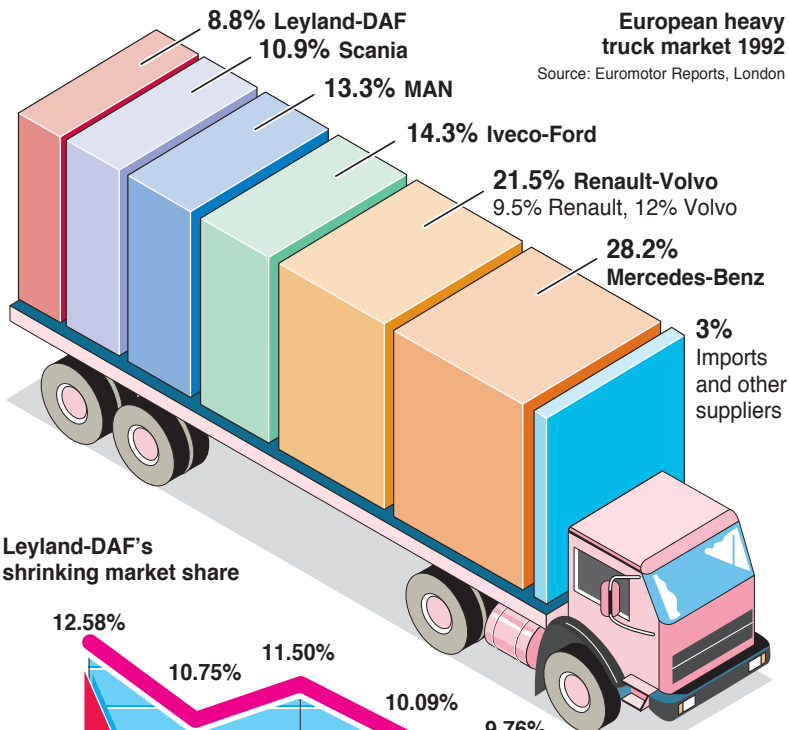
Leyland-DAF files for protection

12,600 jobs in Britain, Belgium and the Netherlands are at risk following the move by truck manufacturer Leyland-DAF to file for protection from creditors.

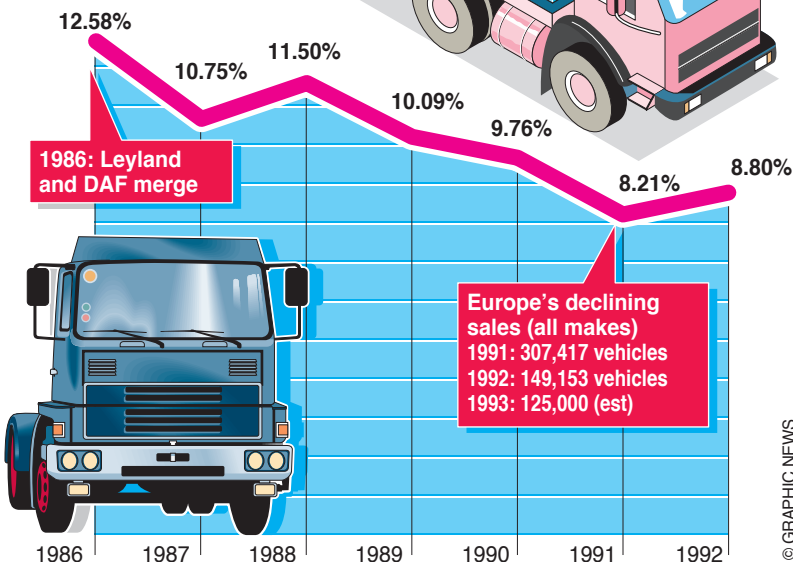
The company has been losing \$100 million each year for the last three years – the victim of a savage cut in the market which has halved since 1989

European heavy truck market 1992

Source: Euromotor Reports, London



Leyland-DAF's shrinking market share



1986: Leyland and DAF merge

Europe's declining sales (all makes)
 1991: 307,417 vehicles
 1992: 149,153 vehicles
 1993: 125,000 (est)