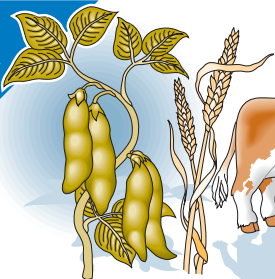


# U.S. steps closer to trade war

November  
1992

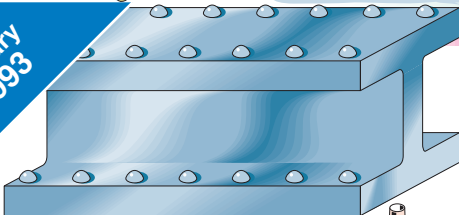


## Farm agreement

European Community agrees to reduce farm subsidies after U.S. threatens to impose tariffs of up to 200% on \$2 billion of EC farm products.

French farmers accuse EC of selling out to Washington

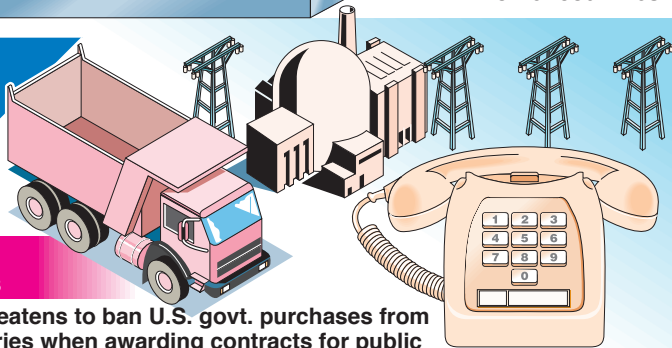
January  
1993



## Steel tariffs

United States imposes temporary tariffs of up to 109% on steel imports from seven EC nations and 12 other countries

February  
1993



## Federal contracts

Clinton threatens to ban U.S. govt. purchases from E.C. countries when awarding contracts for public utilities such as telecommunications, energy, water and transport. The U.S. action is aimed at reversing an EC directive giving EC companies a 3% price preference when bidding for public utility contracts

March  
1993

## General Agreement on Tariffs and Trade

Clinton administration due to decide whether to withdraw from the public-procurement code of the GATT agreement which governs the purchase of public utilities worldwide.

The EC accuses Washington of protectionism with its 'Buy American Act' giving preference to U.S bidders in these areas

**GATT**

