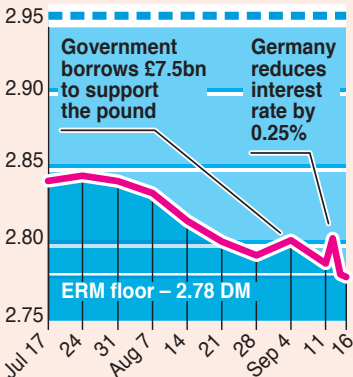


Sterling on ERM floor

Despite the government raising interest rates by 5% to 15% and spending over £2bn to support the pound, it ended the day on the floor of the ERM at 2.7784 DM

ERM central rate – 2.95 DM



FTSE-100 – closed at 2378.3

